Nxp Semiconductors N.v. (Thu, Jun 27, 2024)

Sell candidate since Jun 20, 2024 Gain 0.58%



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> score: -1.55 #/ 54241

Trend: MV Long: MV Short: Volume: Sell

MACD:

Tech commentaries:

No changes to the price of Nxp Semiconductors N.v. stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at 267.33€ to a day high of 267.33€ The price has risen in 5 of the last 10 days but is still down by -2.63% for this period.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 18.75% during the next 3 months and, with a 90% probability hold a price between 300.06€ and 353.36€ at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, June 20, 2024, and so far it has risen 0.578%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Nxp Semiconductors N.v. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 268.03€ and 271.15€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Nxp Semiconductors N.v. finds support from accumulated volume at 265.79€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 274.54€ 274.55€ and 280.59€

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved 0€ between high and low, or 0%. For the last week the stock has had daily average volatility of 1.35%

The Nxp Semiconductors N.v. stock holds several negative signals and despite the positive trend, we believe Nxp Semiconductors N.v. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate