

Crown Castle Inc. (Wed, Jun 26, 2024)

Hold candidate since Jun 26, 2024

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Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **0.350**

#7892/ 54046

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Crown Castle Inc.** stock price fell by **-1.36%** on the last day (Wednesday, 26th Jun 2024) from **\$97.50** to **\$96.17**. During the last trading day the stock fluctuated **1.64%** from a day low at **\$94.67** to a day high of **\$96.23**. The price has fallen in 5 of the last 10 days and is down by **-4.77%** for this period. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 thousand** shares were bought and sold for approximately **\$213.03** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Crown Castle Inc.** stock with a 90% probability to be traded between \$94.03 and \$104.72 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 18, 2024**, and so far it has risen 0.412%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Crown Castle Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$96.60** and **\$99.50**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Crown Castle Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Crown Castle Inc. finds support from accumulated volume at \$95.53 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$96.20**, **\$96.65** and **\$103.03**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.56 (1.64%)** between high and low. For the last week, the stock has had daily average volatility of **1.76%**.

Crown Castle Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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