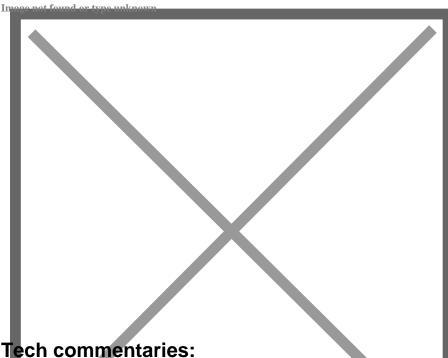
## Waters Corporation (Wed, Jun 26, 2024)

Sell candidate since Jun 13, 2024 Loss -1.52%



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score: -1.18

#/ 54046

Trend MV Long: MV Short: Volume: MACD:

The Waters Corporation stock price gained 0.724% on the last trading day (Wednesday, 26th Jun 2024), rising from 287.00z? to 289.08z?. During the last trading day the stock fluctuated 2.04% from a day low at 283.55z? to a day high of 289.33z?. The price has been going up and down for this period, and there has been a -4.89% loss for the last 2 weeks. Volume fell on the last day by -448 shares and in total, 296 shares were bought and sold for approximately 85.57z? thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 286.43z? is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -9.10% during the next 3 months and, with a 90% probability hold a price between 260.36z? and 315.93z? at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 0.724%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Waters Corporation stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 290.99z? and 319.74z?. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Waters Corporation finds support from accumulated volume at 287.00z? and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 298.04z?, 298.71z? and 308.99z?.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved 5.78z? between high and low, or 2.04%. For the last week the stock has had daily average volatility of

Waters Corporation holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**