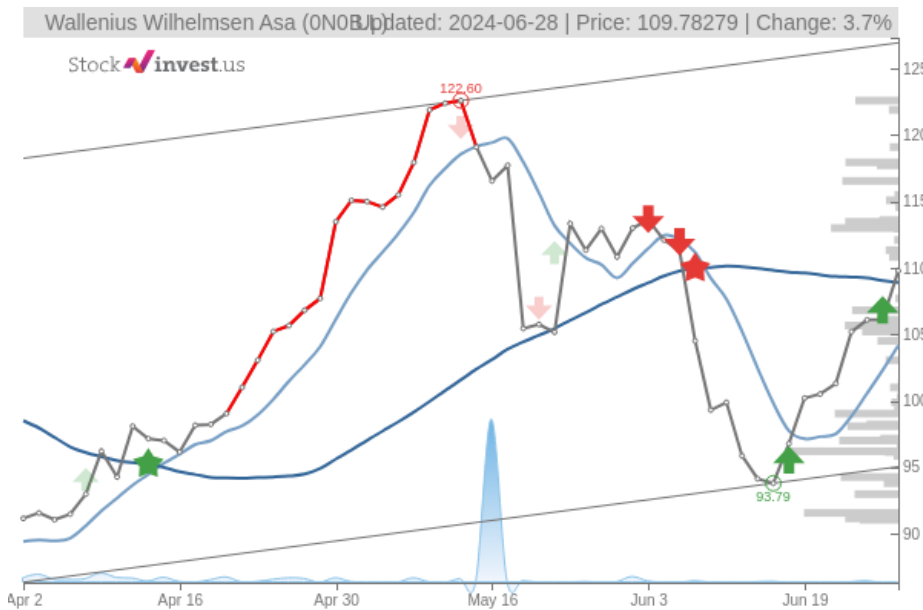


Wallenius Wilhelmsen Asa (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**

#10279/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Wallenius Wilhelmsen Asa** stock price gained **3.49%** on the last trading day (Friday, 28th Jun 2024), rising from **£106.09** to **£109.78**. During the last trading day the stock fluctuated **1.19%** from a day low at **£108.90** to a day high at **£110.20**. The price has risen in 7 of the last 10 days and is up by **14.54%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **3 thousand** shares were bought and sold for approximately **£285.00** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.35%** during the next 3 months and, with a 90% probability hold a price between **£102.02** and **£136.28** at the end of this 3-month period.

The **Wallenius Wilhelmsen Asa** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£104.16** and **£108.90**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 17.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Wallenius Wilhelmsen Asa** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **£99.03** and **£96.20**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£113.00**, **£113.48** and **£116.55**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£1.30** between high and low, or **1.19%**. For the last week, the stock has had daily average volatility of **1.55%**.

Wallenius Wilhelmsen Asa holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate