Also Holding Ag (Fri, Jun 28, 2024)

Buy candidate since May 15, 2024 Gain 17.37%



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Trend Buy MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Also Holding Ag stock price gained 1.09% on the last trading day (Friday, 28th Jun 2024), rising from 274.00 Fr to 277.00 Fr. During the last trading day the stock fluctuated 0.725% from a day low at 276.00 Fr to a day high of 278.00 Fr. The price has risen in 5 of the last 10 days and is up by 2.4% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 310 more shares were traded than the day before. In total, 310 shares were bought and sold for approximately 85.87 Fr thousand.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 26.13% during the next 3 months and, with a 90% probability hold a price between 331.13 Fr and 359.49 Fr at the end of this 3-month period.

The Also Holding Ag stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 275.40 Fr and 259.83 Fr. A breakdown below any of these levels will issue sell signals. Also Holding Ag has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -0.717%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at 262.00 Fr and 236.04 Fr. On the upside the stock meets some resistance just above today's level from accumulated volume at 279.00 Fr.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 2.00 Fr (0.725%) between high and low. For the last week, the stock has had daily average volatility of 0.88%.

Also Holding Ag holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate