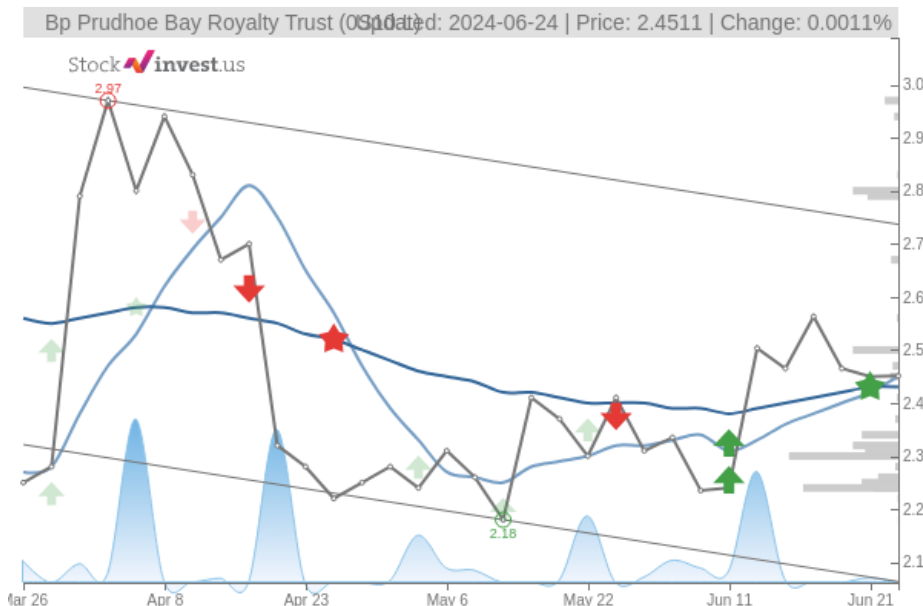


Bp Prudhoe Bay Royalty Trust (Mon, Jun 24, 2024)

Buy candidate since Jun 13, 2024

Loss -2.09%

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score: **1.77**
#/ 54046

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Bp Prudhoe Bay Royalty Trust** trust price gained **0.0449%** on the last trading day (Monday, 24th Jun 2024), rising from **£2.45** to **£2.45**. During the last trading day the trust fluctuated **0%** from a day low at **£2.45** to a day high of **£2.45**. The price has been going up and down for this period, and there has been a **1.71%** gain for the last 2 weeks. Volume fell on the last day by **-188** shares and in total, **12** shares were bought and sold for approximately **£29.41**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the trust is expected to fall **-8.62%** during the next 3 months and, with a 90% probability hold a price between **£1.89** and **£2.50** at the end of this 3-month period.

The **Bp Prudhoe Bay Royalty Trust** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£2.45** and **£2.43**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen **12.44%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the trust finds support just below today's level from accumulated volume at **£2.32** and **£2.30**. On the upside the trust meets some resistance just above today's level from accumulated volume at **£2.50**, **£2.79** and **£2.80**.

This trust has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the trust moved **£0** between high and low, or **0%**. For the last week the trust has had daily average volatility of **0%**.

Several short-term signals are positive, despite the trust being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for trust to perform well in the short-term. We have upgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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