

# Sprott Physical Silver Trust (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: **0**  
#/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Sprott Physical Silver Trust** trust price gained **1.64%** on the last trading day (Friday, 28th Jun 2024), rising from **£9.81** to **£9.97**. During the last trading day the trust fluctuated **0.708%** from a day low at **£9.96** to a day high of **£10.03**. The price has fallen in 5 of the last 10 days but is still up by **0.66%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **£23.53** thousand.

The trust lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£9.64** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the trust is expected to rise **11.47%** during the next 3 months and, with a 90% probability hold a price between **£10.75** and **£12.64** at the end of this 3-month period.

**Sprott Physical Silver Trust** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sprott Physical Silver Trust** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£9.98** and **£10.07**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -7.94%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the trust finds support just below today's level from accumulated volume at **£9.45** and **£9.43**. On the upside the trust meets some resistance just above today's level from accumulated volume at **£10.13**, **£10.82** and **£10.83**.

This trust has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the trust moved **£0.0705** between high and low, or **0.708%**. For the last week, the trust has had daily average volatility of **0.710%**.

**Sprott Physical Silver Trust** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this trust since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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