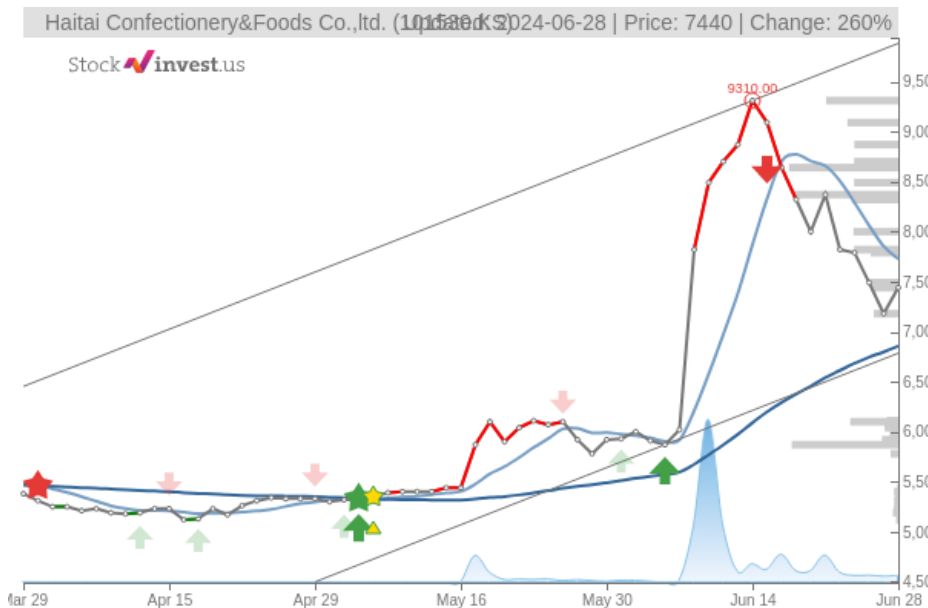


Haitai Confectionery&Foods Co.,Ltd. (Fri, Jun 28, 2024)

Buy candidate since May 22, 2024

Gain 23.18%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.77**

#4666/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Haitai Confectionery&Foods Co.,Ltd.** stock price gained **3.62%** on the last trading day (Friday, 28th Jun 2024), rising from **7,180.00** to **7,440.00**. During the last trading day the stock fluctuated **5.42%** from a day low at **7,200.00** to a day high of **7,590.00**. The price has fallen in 8 of the last 10 days and is down by **-20.09%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **21 thousand** more shares were traded than the day before. In total, **197 thousand** shares were bought and sold for approximately **1.47 billion**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **53.15%** during the next 3 months and, with a 90% probability hold a price between **10,390.04** and **15,133.09** at the end of this 3-month period.

The **Haitai Confectionery&Foods Co.,Ltd.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **7,727.14**. On a fall, the stock will find some support from the long-term average at approximately **6,855.71**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen -20.09%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Haitai Confectionery&Foods Co.,Ltd. finds support from accumulated volume at **7,180.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **7,820.00**, **7,849.00** and **7,700.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **390.00** between high and low, or **5.42%**. For the last week, the stock has had daily average volatility of **6.05%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Haitai Confectionery&Foods Co.,Ltd.** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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