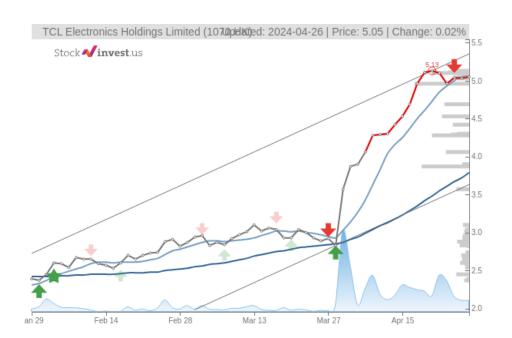
TCL Electronics Holdings Limited (Fri, Apr 26, 2024)

Buy candidate since Apr 02, 2024 Gain 41.46%



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#/ 30083

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The TCL Electronics Holdings Limited stock price gained 0.398% on the last trading day (Friday, 26th Apr 2024), rising from HK\$5.03 to HK\$5.05. During the last trading day the stock fluctuated 6.16% from a day low at HK\$4.87 to a day high of HK\$5.17 . The price has risen in 7 of the last 10 days and is up by 14.25% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 19 thousand more shares were traded than the day before. In total, 7 million shares were bought and sold for approximately HK\$33.04 million.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at HK\$5.35 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 96.46% during the next 3 months and, with a 90% probability hold a price between HK\$7.14 and HK\$10.52 at the end of this 3-month period.

The TCL Electronics Holdings Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$5.06. On a fall, the stock will find some support from the long-term average at approximately HK\$3.79. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, April 19, 2024, and so far it has fallen -1.56%. Further fall is indicated until a new bottom pivot has been found.

TCL Electronics Holdings Limited finds support from accumulated volume at HK\$4.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$5.10, HK\$5.11 and HK\$5.13.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved HK\$0.300 between high and low, or 6.16%. For the last week, the stock has had daily average volatility of 5.39%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for TCL Electronics Holdings Limited stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate