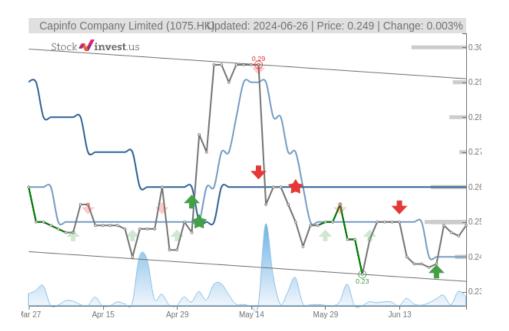
## Capinfo Company Limited (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024 Gain 1.22%





score: -1 -74 #18129/54046 Trend MV Long:

MV Short: Buy Buy Volume: Sell MACD: Buy

## **Tech commentaries:**

The Capinfo Company Limited stock price gained 1.22% on the last trading day (Wednesday, 26th Jun 2024), rising from HK\$0.246 to HK\$0.249. During the last trading day the stock fluctuated 4.62% from a day low at HK\$0.238 to a day high of HK\$0.249. The price has fallen in 5 of the last 10 days and is down by -0.4% for this period. Volume fell on the last day by -222 thousand shares and in total, 420 thousand shares were bought and sold for approximately HK\$104.58 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -2.85% during the next 3 months and, with a 90% probability hold a price between HK\$0.226 and HK\$0.283 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, June 05, 2024, and so far it has risen 5.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Capinfo Company Limited stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at HK\$0.257. On a fall, the stock will find some support from the short-term average at HK\$0.243. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Capinfo Company Limited finds support from accumulated volume at HK\$0.248 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.250, HK\$0.255 and HK\$0.260.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved HK\$0.0110 between high and low, or 4.62%. For the last week the stock has had daily average volatility of 3.83%.

Capinfo Company Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**