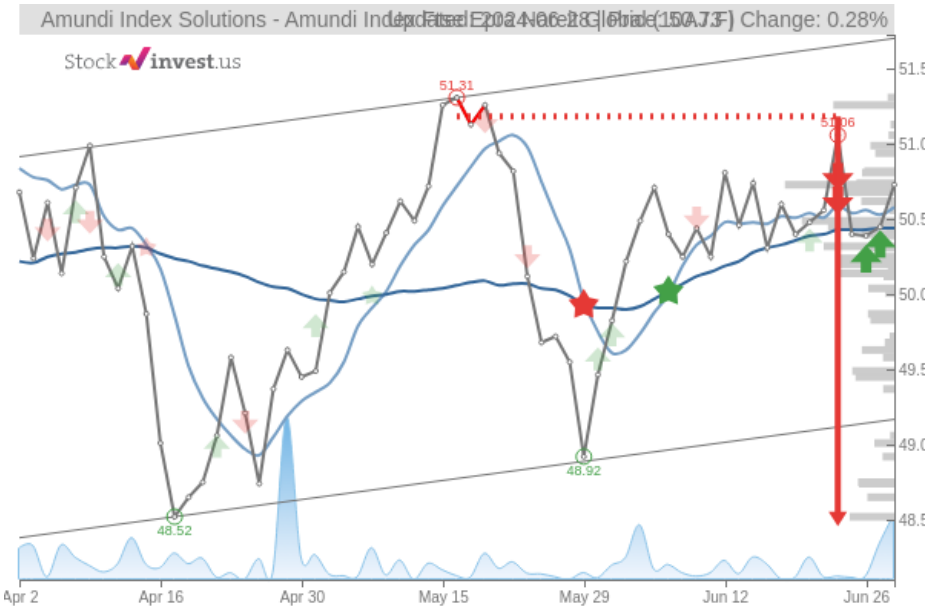
Amundi Index Solutions - Amundi Index Ftse Epra Nareit Global (Fri,

Buy candidate since Jun 27, 2024 | Gain 0.56%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.02**
#/ 54216

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Amundi Index Solutions - Amundi Index** ETF price gained **0.555%** on the last trading day (Friday, 28th Jun 2024), rising from **50.45€** to **50.73€**. During the last trading day the ETF fluctuated **0.473%** from a day low at **50.72€** to a day high of **50.96€**. The price has risen in 6 of the last 10 days but is still down by **-0.02%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **3** thousand shares were bought and sold for approximately **167.92€** thousand.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Amundi Index Solutions - Amundi Index** ETF with a 90% probability to be traded between 49.93€ and 52.50€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Amundi Index Solutions - Amundi Index** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **50.58€** and **50.44€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Amundi Index Solutions - Amundi Index** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen -0.646%. Further fall is indicated until a new bottom pivot has been found.

Amundi Index Solutions - Amundi Index finds support from accumulated volume at 50.49€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **50.74€**, **50.81€** and **51.26€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.240€** between high and low, or **0.473%**. For the last week the ETF has had daily average volatility of **0.84%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Amundi Index Solutions - Amundi Index** ETF to perform well in the short-term period.

Risk: Low

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.