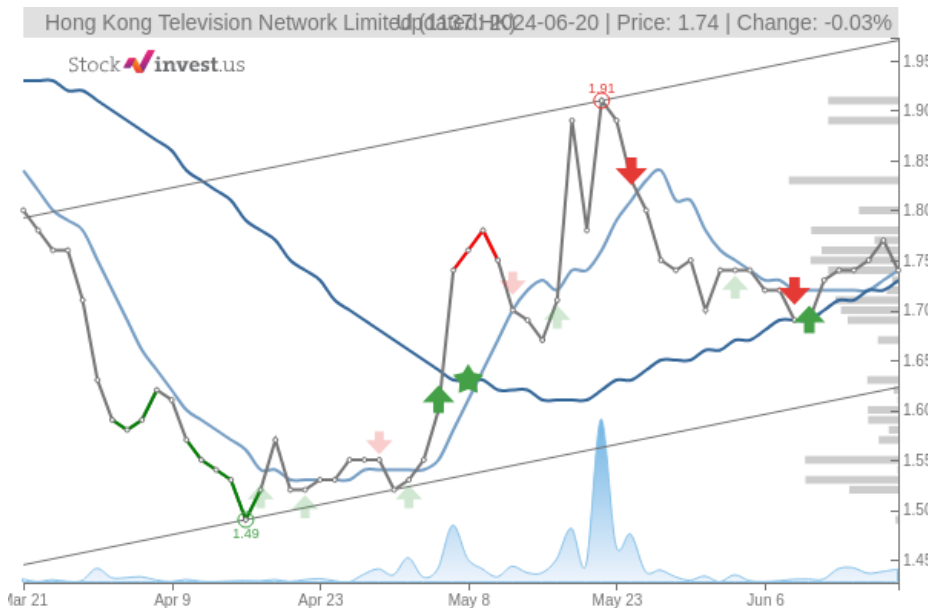


Hong Kong Television Network Limited (Thu, Jun 20, 2024)

Buy candidate since Jun 13, 2024

Gain 0.58%

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score: **3.27**

#1774/ 52585

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Hong Kong Television Network Limited** stock price fell by **-1.69%** on the last day (Thursday, 20th Jun 2024) from **HK\$1.77** to **HK\$1.74**. During the last trading day the stock fluctuated **1.72%** from a day low at **HK\$1.74** to a day high of **HK\$1.77**. The price has risen in 4 of the last 10 days. Volume has increased on the last day by **310 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **HK\$3.68** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.93%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.78** and **HK\$2.17** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-8.90%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Hong Kong Television Network Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$1.74** and **HK\$1.73**. A breakdown below any of these levels will issue sell signals.

Hong Kong Television Network Limited finds support from accumulated volume at **HK\$1.71** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$1.83**, **HK\$1.89** and **HK\$1.91**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0300** between high and low, or **1.72%**. For the last week, the stock has had daily average volatility of **2.43%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hong Kong Television Network Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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