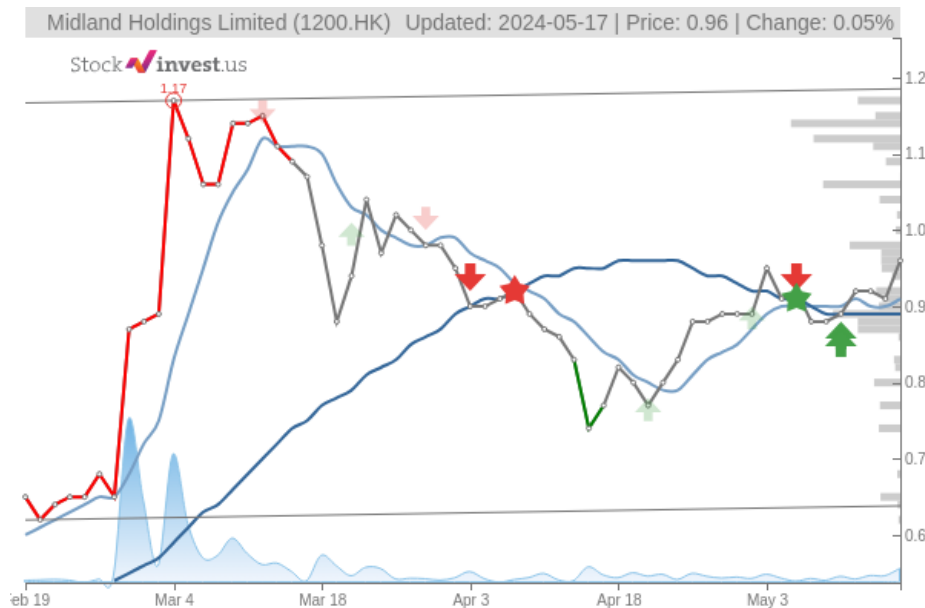


Midland Holdings Limited (Fri, May 17, 2024)

Buy candidate since May 13, 2024

Gain 4.35%

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score: **5.42**
#/ 29925

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Midland Holdings Limited** stock price gained **5.49%** on the last trading day (Friday, 17th May 2024), rising from **HK\$0.91** to **HK\$0.96**. During the last trading day the stock fluctuated **7.61%** from a day low at **HK\$0.92** to a day high of **HK\$0.99**. The price has risen in 5 of the last 10 days and is up by **7.87%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **HK\$3.16 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Midland Holdings Limited** stock with a 90% probability to be traded between HK\$0.648 and HK\$1.20 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Midland Holdings Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.91** and **HK\$0.89**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 04, 2024**, and so far it has fallen -17.95%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.89** and **HK\$0.88**. On the upside the stock meets some resistance from accumulated volume at **HK\$1.12**, **HK\$1.14** and **HK\$1.17**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0700** between high and low, or **7.61%**. For the last week, the stock has had daily average volatility of **4.46%**.

Midland Holdings Limited holds several positive signals and is considered to be a good choice at current levels. We expect the **Midland Holdings Limited** stock to perform great in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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