Langham Hospitality Investments Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 03, 2024 Loss -6.67%



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score: **-2**-8

#19508/49557

Trend MV Long: MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

The Langham Hospitality Investments Limited stock price fell by -1.75% on the last day (Thursday, 20th Jun 2024) from HK\$0.570 to HK\$0.560. During the last trading day the stock fluctuated 3.57% from a day low at HK\$0.560 to a day high of HK\$0.580. The price has been going up and down for this period, and there has been a -6.67% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -1 million shares and in total, 211 thousand shares were bought and sold for approximately HK\$118.04 thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.548 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -9.55% during the next 3 months and, with a 90% probability hold a price between HK\$0.496 and **HK\$0.86** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, June 11, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Langham Hospitality Investments Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$0.561 and HK\$0.780. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.580, HK\$0.590 and HK\$0.600.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved HK\$0.0200 between high and low, or 3.57%. For the last week the stock has had daily average volatility of 2.14%.

Langham Hospitality Investments Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate