

Huiyin Smart Community Co Ltd (Fri, May 17, 2024)

Buy candidate since May 03, 2024

Gain 60.38%

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Tech commentaries:

The **Huiyin Smart Community Co Ltd** stock price gained **2.41%** on the last trading day (Friday, 17th May 2024), rising from **HK\$0.83** to **HK\$0.85**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **14.63%** from a day low at **HK\$0.82** to a day high of **HK\$0.94**. The price has risen in 6 of the last 10 days and is up by **70%** over the past 2 weeks. Volume fell on the last day by **-206 thousand** shares and in total, **926 thousand** shares were bought and sold for approximately **HK\$787.10** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise **10.83%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.585** and **HK\$0.94** at the end of this 3-month period.

The **Huiyin Smart Community Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.653** and **HK\$0.534**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, February 23, 2024**, and so far it has risen 88.89%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Huiyin Smart Community Co Ltd finds support from accumulated volume at **HK\$0.83** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **HK\$0.120** between high and low, or **14.63%**. For the last week the stock has had daily average volatility of **16.60%**.

Huiyin Smart Community Co Ltd holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: **Very High**

Evaluation: **Strong Buy Candidate**

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