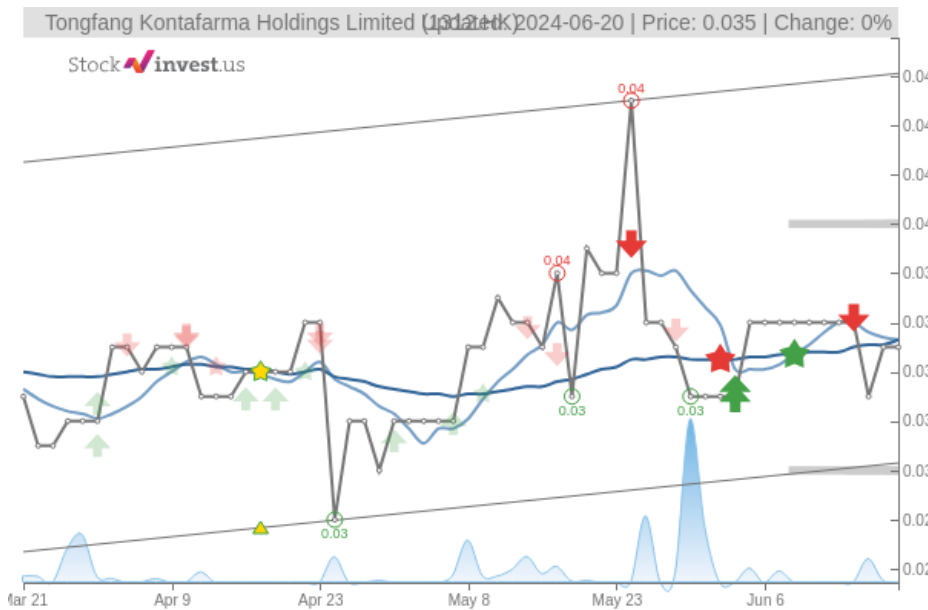


Tongfang Kontafarma Holdings Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 18, 2024

Gain 6.06%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.43**

#/ 52282

Trend: Buy
MV Long: Hold
MV Short: Hold
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Tongfang Kontafarma Holdings Limited** stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.0350** to a day high of **HK\$0.0350**. The price has been going up and down for this period, and there has been a **-2.78%** loss for the last 2 weeks.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.30%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0328** and **HK\$0.0499** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.0330** and **HK\$0.0320**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.0360**, **HK\$0.0370** and **HK\$0.0380**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **4.52%**

Tongfang Kontafarma Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**