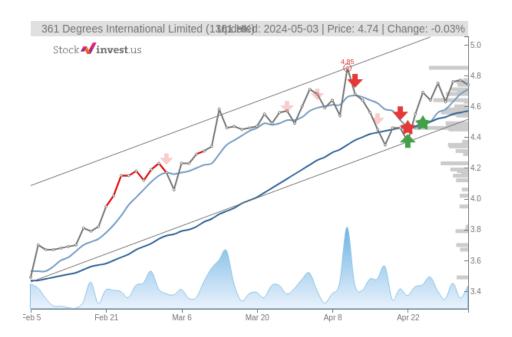
361 Degrees International Limited (Fri, May 03, 2024)

Buy candidate since Apr 23, 2024 Gain 4.18%



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#3031/30045

Trend: MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The 361 Degrees International Limited stock price fell by -0.629% on the last day (Friday, 3rd May 2024) from HK\$4.77 to HK\$4.74. During the last trading day the stock fluctuated 2.33% from a day low at HK\$4.73 to a day high of HK\$4.84. The price has risen in 5 of the last 10 days and is up by 6.28% over the past 2 weeks. Volume has increased on the last day by 2 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 3 million shares were bought and sold for approximately HK\$16.14 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 25.84% during the next 3 months and, with a 90% probability hold a price between **HK\$5.68** and **HK\$6.47** at the end of this 3-month period.

The 361 Degrees International Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$4.71 and HK\$4.57. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 10, 2024, and so far it has fallen -2.27%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

361 Degrees International Limited finds support from accumulated volume at HK\$4.64 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$4.75, HK\$4.76 and HK\$4.85.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.110 between high and low, or 2.33%. For the last week, the stock has had daily average volatility of 3.27%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for 361 Degrees International Limited stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate