

Central China Securities Co., Ltd. (Thu, Jun 20, 2024)

Hold candidate since Jun 20, 2024

StockInvest.us
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Lithuania



score: **0.568**
#7605/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Central China Securities Co., Ltd.** stock price fell by **-1.85%** on the last day (Thursday, 20th Jun 2024) from **HK\$1.08** to **HK\$1.06**. During the last trading day the stock fluctuated **2.86%** from a day low at **HK\$1.05** to a day high of **HK\$1.08**. The price has risen in 4 of the last 10 days. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-742 thousand** shares and in total, **339 thousand** shares were bought and sold for approximately **HK\$359.34** thousand.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.13%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.06** and **HK\$1.28** at the end of this 3-month period.

There are mixed signals in the stock today. The **Central China Securities Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$1.06** and **HK\$1.11**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 1.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Central China Securities Co., Ltd. finds support from accumulated volume at HK\$1.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.09**, **HK\$1.10** and **HK\$1.18**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **HK\$0.0300** between high and low, or **2.86%**. For the last week the stock has had daily average volatility of **2.87%**.

Central China Securities Co., Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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