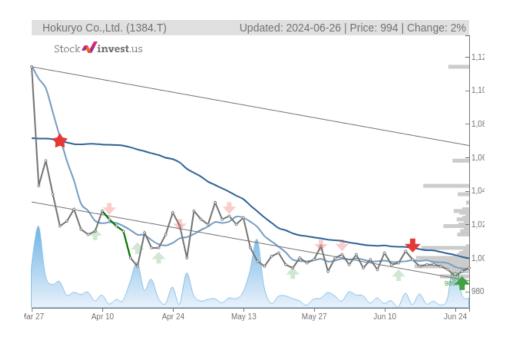
Hokuryo Co.,Ltd. (Wed, Jun 26, 2024)

Hold candidate since Jun 25, 2024 Gain 0.20%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0-771

#13849/54046

Trend MV Long: MV Short: Buy Buy Volume: Sell MACD: Sell

Tech commentaries:

The Hokuryo Co.,Ltd. stock price gained 0.202% on the last trading day (Wednesday, 26th Jun 2024), rising from JP¥992.00 to JP¥994.00. During the last trading day the stock fluctuated 0.709% from a day low at JP¥988.00 to a day high of JP¥995.00. The price has fallen in 5 of the last 10 days and is down by -0.3% for this period. Volume fell on the last day by -3 thousand shares and in total, 15 thousand shares were bought and sold for approximately JP¥15.01 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥986.39 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -4.22% during the next 3 months and, with a 90% probability hold a price between JP¥944.79 and JP¥1,022.02 at the end of this 3-month period.

There are mixed signals in the stock today. The **Hokuryo Co.,Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the shortterm average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥999.77. On a fall, the stock will find some support from the shortterm average at JP¥993.57. A break-up through the long-term average will give another buy signal, while a fall below the shortterm average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on **Monday**, June 24, 2024, and so far it has risen 0.506%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Hokuryo Co.,Ltd. finds support from accumulated volume at JP¥993.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥995.00, JP¥1,000.00 and JP¥1,006.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥7.00 between high and low, or 0.709%. For the last week the stock has had daily average volatility of 0.770%.

Hokuryo Co.,Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate