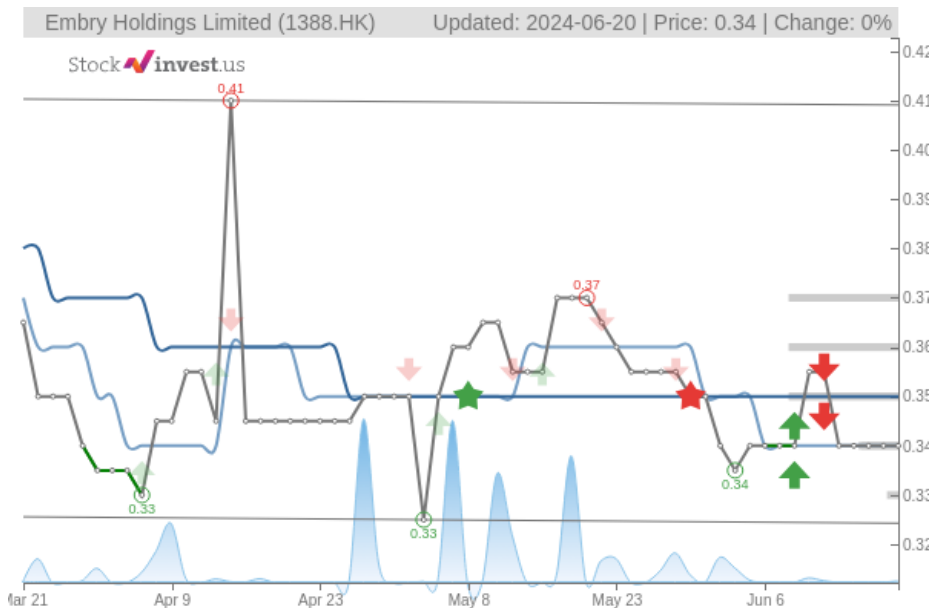


# Embry Holdings Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 20, 2024

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score: **-1.35**  
#/ 52282

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Embry Holdings Limited** stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated **3.03%** from a day low at **HK\$0.330** to a day high of **HK\$0.340**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **HK\$0.324** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Embry Holdings Limited** stock with a 90% probability to be traded between **HK\$0.323** and **HK\$0.408** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 1.49%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Embry Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.344** and **HK\$0.351**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Embry Holdings Limited** finds support from accumulated volume at **HK\$0.335** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.350**, **HK\$0.360** and **HK\$0.370**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.0100 (3.03%)** between high and low. For the last week, the stock has had daily average volatility of **0.606%**.

**Embry Holdings Limited** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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