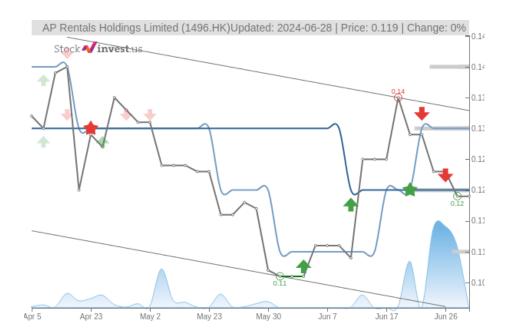
## AP Rentals Holdings Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 26, 2024 Loss -3.25%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4-30

#/ 54216

Trend MV Long: MV Short: Volume: Sell MACD: Buy

## **Tech commentaries:**

No changes to the price of AP Rentals Holdings Limited stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$0.119 to a day high of HK\$0.119. The price has been going up and down for this period, and there has been a 9.17% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -8.89% during the next 3 months and, with a 90% probability hold a price between HK\$0.0915 and HK\$0.121 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, June 27, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The AP Rentals Holdings Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at HK\$0.125 and HK\$0.121. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

AP Rentals Holdings Limited finds support from accumulated volume at HK\$0.117 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.123, HK\$0.124 and HK\$0.129.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **HK\$0** between high and low, or 0%. For the last week the stock has had daily average volatility of 4.53%

AP Rentals Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Low

**Evaluation: Sell Candidate**