

1414 Degrees Limited (Wed, May 22, 2024)

Buy candidate since Apr 11, 2024

Loss -14.13%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **2.10**
#/ 29904

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **1414 Degrees Limited** stock on the last trading day (Wednesday, 22nd May 2024). During the last trading day the stock fluctuated **2.53%** from a day low at **\$0.0790** to a day high of **\$0.0810**. The price has fallen in 7 of the last 10 days and is down by **-7.06%** for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **37.40%** during the next 3 months and, with a 90% probability hold a price between **\$0.0972** and **\$0.146** at the end of this 3-month period.

The **1414 Degrees Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.0801**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0787**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -15.05%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0660** and **\$0.0610**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0800**, **\$0.0920** and **\$0.0930**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0020** between high and low, or **2.53%**. For the last week the stock has had daily average volatility of **2.54%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **1414 Degrees Limited** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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