

# Chinney Kin Wing Holdings Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 17, 2024 Loss -2.35%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.31**  
#/ 52282

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Chinney Kin Wing Holdings Limited** stock price fell by **-4.23%** on the last day (Thursday, 20th Jun 2024) from **HK\$0.260** to **HK\$0.249**. During the last trading day the stock fluctuated **4.42%** from a day low at **HK\$0.249** to a day high of **HK\$0.260**. The price has risen in 5 of the last 10 days but is still down by **-12.63%** for this period. Volume has increased on the last day by **270 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **320 thousand** shares were bought and sold for approximately **HK\$79.68 thousand**.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$0.247** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **4.68%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.259** and **HK\$0.310** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 13, 2024**, and so far it has risen 1.22%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Chinney Kin Wing Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.257** and **HK\$0.281**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Chinney Kin Wing Holdings Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Chinney Kin Wing Holdings Limited** finds support from accumulated volume at **HK\$0.248** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$0.270**, **HK\$0.285** and **HK\$0.290**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0110** between high and low, or **4.42%**. For the last week, the stock has had daily average volatility of **4.81%**.

The **Chinney Kin Wing Holdings Limited** stock holds several negative signals and despite the positive trend, we believe **Chinney Kin Wing Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.