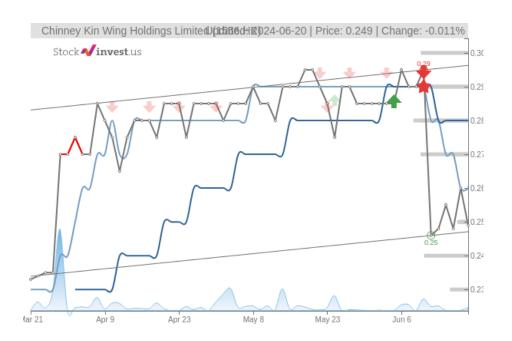
Chinney Kin Wing Holdings Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 17, 2024 Loss -2.35%



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score: -3-31

#/ 52282

Trend MV Long: MV Short: Volume: Buy MACD: Sell

Tech commentaries:

The Chinney Kin Wing Holdings Limited stock price fell by -4.23% on the last day (Thursday, 20th Jun 2024) from HK\$0.260 to HK\$0.249. During the last trading day the stock fluctuated 4.42% from a day low at HK\$0.249 to a day high of HK\$0.260. The price has risen in 5 of the last 10 days but is still down by -12.63% for this period. Volume has increased on the last day by 270 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 320 thousand shares were bought and sold for approximately HK\$79.68 thousand.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.247 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 4.68% during the next 3 months and, with a 90% probability hold a price between HK\$0.259 and HK\$0.310 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, June 13, 2024, and so far it has risen 1.22%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Chinney Kin Wing Holdings Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$0.257 and HK\$0.281. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Chinney Kin Wing Holdings Limited gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Chinney Kin Wing Holdings Limited finds support from accumulated volume at HK\$0.248 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at HK\$0.270, HK\$0.285 and HK\$0.290.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0110 between high and low, or 4.42%. For the last week, the stock has had daily average volatility of 4.81%.

The Chinney Kin Wing Holdings Limited stock holds several negative signals and despite the positive trend, we believe Chinney Kin Wing Holdings Limited will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate