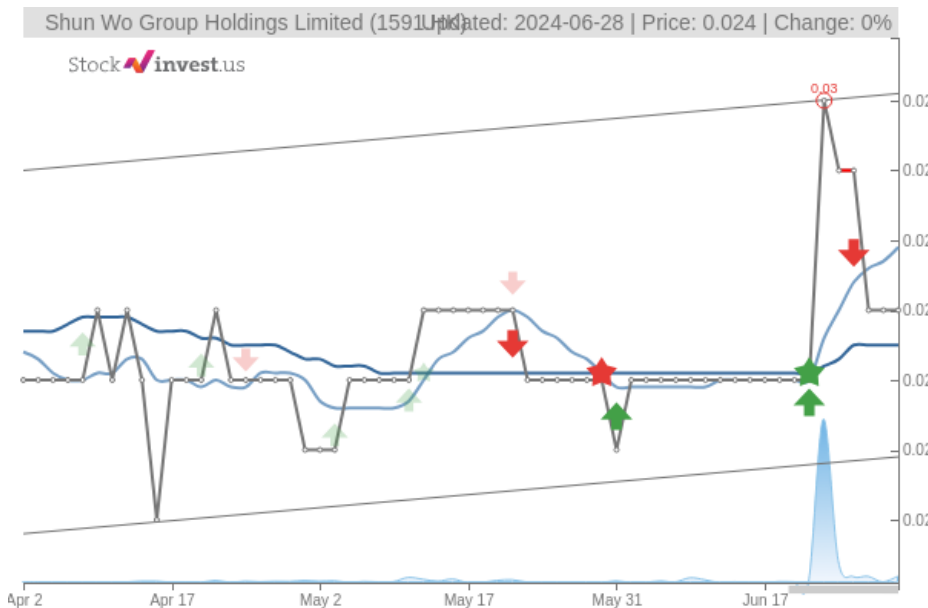


# Shun Wo Group Holdings Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Loss -7.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.605**  
#14707/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **Shun Wo Group Holdings Limited** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **4.35%** from a day low at **HK\$0.0230** to a day high of **HK\$0.0240**. The price has been going up and down for this period, and there has been a **4.35%** gain for the last 2 weeks.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.27%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0229** and **HK\$0.0283** at the end of this 3-month period.

The **Shun Wo Group Holdings Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.0249**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.0235**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-11.11%**. Further fall is indicated until a new bottom pivot has been found.

**Shun Wo Group Holdings Limited** finds support from accumulated volume at **HK\$0.0230** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$0.0260**, **HK\$0.0270**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0010** between high and low, or **4.35%**. For the last week, the stock has had daily average volatility of **8.37%**.

**Shun Wo Group Holdings Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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