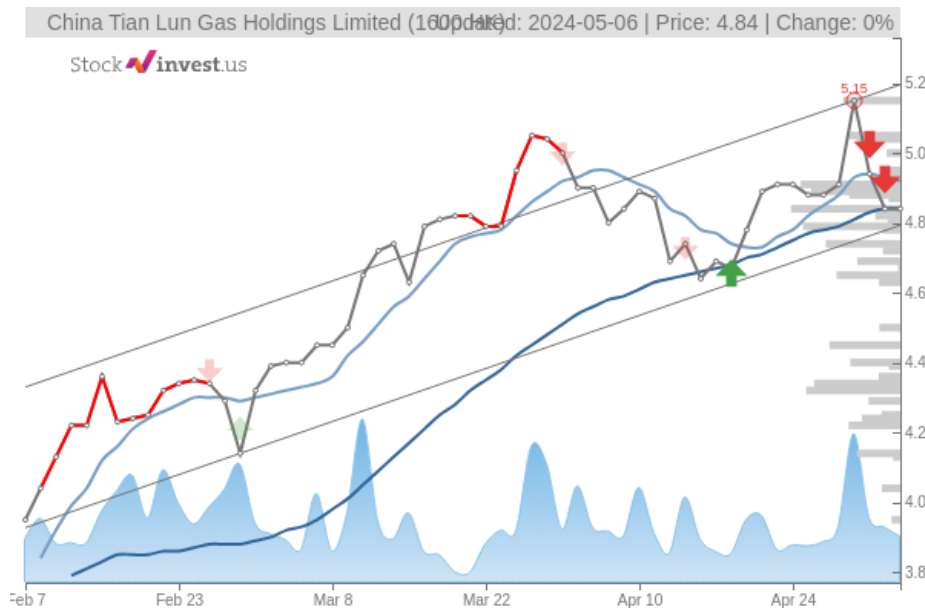


China Tian Lun Gas Holdings Limited (Mon, May 06, 2024)

Sell candidate since May 06, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-4.71**
#3855/ 30044

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **China Tian Lun Gas Holdings Limited** stock on the last trading day (Monday, 6th May 2024). During the last trading day the stock fluctuated **2.52%** from a day low at **HK\$4.77** to a day high of **HK\$4.89**. The price has risen in 4 of the last 10 days and is up by **1.26%** over the past 2 weeks.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$4.79 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **20.00%** during the next 3 months and, with a 90% probability hold a price between **HK\$5.75** and **HK\$6.23** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Tian Lun Gas Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$4.92** and **HK\$4.84**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -6.02%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

China Tian Lun Gas Holdings Limited finds support from accumulated volume at HK\$4.79 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$4.89**, **HK\$4.90** and **HK\$4.91**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.120 (2.52%)** between high and low. For the last week, the stock has had daily average volatility of **3.94%**.

The China Tian Lun Gas Holdings Limited stock holds several negative signals and despite the positive trend, we believe **China Tian Lun Gas Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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