

Japan Petroleum Exploration Co.,Ltd. (Thu, May 02, 2024)

Sell candidate since Apr 26, 2024

Loss -0.45%

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score: **-3.70**
#17185/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Japan Petroleum Exploration Co.,Ltd.** stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated **1.37%** from a day low at **JP¥6,580.00** to a day high of **JP¥6,670.00**. The price has been going up and down for this period, and there has been a -2.79% loss for the last 2 weeks.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥6,608.71** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **18.24%** during the next 3 months and, with a 90% probability hold a price between **JP¥7,814.02** and **JP¥8,898.75** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Japan Petroleum Exploration Co.,Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥6,660.00** and **JP¥6,777.14**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen -9.05%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥6,090.00** and **JP¥5,770.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥6,690.00**, **JP¥6,830.00** and **JP¥6,910.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥90.00** between high and low, or **1.37%**. For the last week, the stock has had daily average volatility of **2.14%**.

The Japan Petroleum Exploration Co.,Ltd. stock holds several negative signals and despite the positive trend, we believe **Japan Petroleum Exploration Co.,Ltd.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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