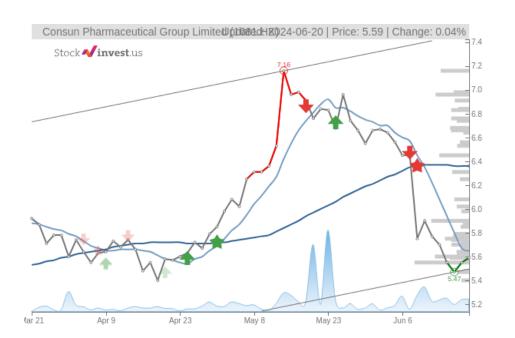
## Consun Pharmaceutical Group Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 20, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-1.54** 

#14675/52585

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Consun Pharmaceutical Group Limited stock price gained 0.721% on the last trading day (Thursday, 20th Jun 2024), rising from HK\$5.55 to HK\$5.59. During the last trading day the stock fluctuated 2.55% from a day low at HK\$5.50 to a day high of HK\$5.64. The price has fallen in 6 of the last 10 days and is down by -14.79% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 105 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately HK\$12.12 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$5.50 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.05%** during the next 3 months and, with a 90% probability hold a price between **HK\$6.10** and **HK\$8.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday**, **June 18**, **2024**, and so far it has risen 2.19%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Consun Pharmaceutical Group Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$5.65** and **HK\$6.36**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Consun Pharmaceutical Group Limited** finds support from accumulated volume at HK\$5.55 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$5.90**, **HK\$6.76** and **HK\$6.83**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.140** between high and low, or **2.55%**. For the last week, the stock has had daily average volatility of **2.91%**.

The Consun Pharmaceutical Group Limited stock holds several negative signals and despite the positive trend, we believe **Consun Pharmaceutical Group Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

**Evaluation: Sell Candidate**