

B & S International Holdings Ltd. (Thu, Jun 20, 2024)

Buy candidate since May 09, 2024

Gain 31.67%

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score: **2.53**

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Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **B & S International Holdings Ltd.** stock price gained **5.33%** on the last trading day (Thursday, 20th Jun 2024), rising from **HK\$0.375** to **HK\$0.395**. During the last trading day the stock fluctuated **8.11%** from a day low at **HK\$0.370** to a day high of **HK\$0.400**. The price has risen in 6 of the last 10 days and is up by **29.51%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **96 thousand** more shares were traded than the day before. In total, **256 thousand** shares were bought and sold for approximately **HK\$101.12 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.09%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.352** and **HK\$0.478** at the end of this 3-month period.

The **B & S International Holdings Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.359** and **HK\$0.316**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **B & S International Holdings Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-5.95%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.365** and **HK\$0.310**. On the upside the stock meets some resistance from accumulated volume at **HK\$0.420**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0300** between high and low, or **8.11%**. For the last week, the stock has had daily average volatility of **12.12%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **B & S International Holdings Ltd.** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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