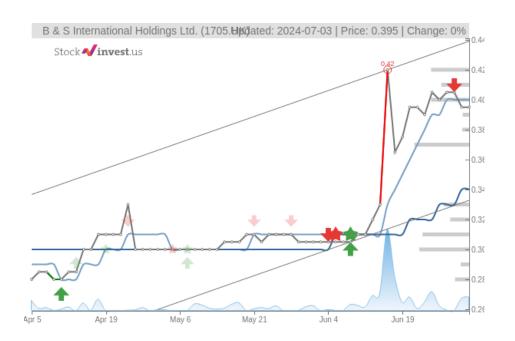
## B & S International Holdings Ltd. (Wed, Jul 03, 2024)

Buy candidate since May 09, 2024 Gain 31.67%



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#9005/54198

Buy
Buy
Sell
Sell
Buy
Buy

## **Tech commentaries:**

No changes to the price of B & S International Holdings Ltd. stock on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the stock fluctuated 10.26% from a day low at HK\$0.390 to a day high of HK\$0.430. The price has risen in 4 of the last 10 days and is up by 8.22% over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 30.43% during the next 3 months and, with a 90% probability hold a price between HK\$0.434 and HK\$0.573 at the end of this 3-month period.

The B & S International Holdings Ltd. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$0.399. On a fall, the stock will find some support from the long-term average at approximately HK\$0.338. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, June 17, 2024, and so far it has fallen -5.95%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$0.365 and HK\$0.305. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.400, HK\$0.405 and HK\$0.420.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved HK\$0.0400 between high and low, or 10.26%. For the last week, the stock has had daily average volatility of 4.32%.

B & S International Holdings Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High** 

**Evaluation: Hold/Accumulate**