

Eternity Technology Holdings Limited (Wed, Jul 03, 2024)

Sell candidate since May 28, 2024

Loss -35.88%

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score: **-5.82**
#25938/ 54198

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Eternity Technology Holdings Limited** stock on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the stock fluctuated **7.41%** from a day low at **HK\$1.08** to a day high of **HK\$1.16**. The price has risen in 5 of the last 10 days but is still down by **-0.91%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-33.23%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.632** and **HK\$1.04** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Eternity Technology Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$1.18** and **HK\$1.45**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **HK\$1.16**, **HK\$1.22** and **HK\$1.26**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0800** between high and low, or **7.41%**. For the last week, the stock has had daily average volatility of **8.85%**.

Eternity Technology Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: High

Evaluation: Strong Sell Candidate

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