

JB Financial Group Co., Ltd. (Fri, May 31, 2024)

Buy candidate since May 29, 2024

Gain 7.66%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#7233/ 33204

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **JB Financial Group Co., Ltd.** stock price gained **9.02%** on the last trading day (Friday, 31st May 2024), rising from **13,410.00** to **14,620.00**. During the last trading day the stock fluctuated **6.95%** from a day low at **13,670.00** to a day high of **14,620.00**. The price has risen in 5 of the last 10 days and is up by **10.84%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **743 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **14.67** billion.

Given the current horizontal trend, you can expect **JB Financial Group Co., Ltd.** stock with a 90% probability to be traded between **12,023.76** and **14,675.29** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **JB Financial Group Co., Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **13,545.71** and **13,007.43**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 22.34%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **13,590.00** and **13,330.00**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **950.00** between high and low, or **6.95%**. For the last week the stock has had daily average volatility of **3.65%**.

JB Financial Group Co., Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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