

Intron Technology Holdings Limited (Wed, Jun 26, 2024)

Sell candidate since May 23, 2024 Loss -25.26%

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score: **-4.08**
#21462/ 54046

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Intron Technology Holdings Limited** stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated **4.86%** from a day low at **HK\$1.44** to a day high of **HK\$1.51**. The price has fallen in 4 of the last 10 days and is down by **-2.03%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$1.44** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-17.28%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.19** and **HK\$1.59** at the end of this 3-month period.

There are mixed signals in the stock today. The **Intron Technology Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$1.52** and **HK\$1.81**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.48**, **HK\$1.55** and **HK\$1.79**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0700** between high and low, or **4.86%**. For the last week, the stock has had daily average volatility of **5.89%**.

Intron Technology Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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