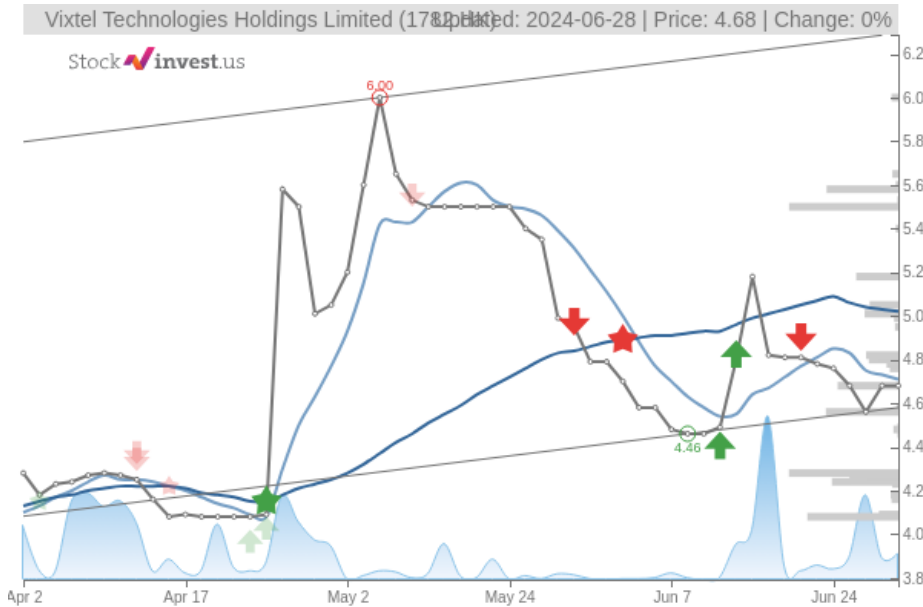


Vixtel Technologies Holdings Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.22**
#16649/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Vixtel Technologies Holdings Limited** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **6.59%** from a day low at **HK\$4.40** to a day high of **HK\$4.69**. The price has fallen in 6 of the last 10 days and is down by **-2.5%** for this period.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$4.58** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **8.58%** during the next 3 months and, with a 90% probability hold a price between **HK\$4.97** and **HK\$6.83** at the end of this 3-month period.

There are mixed signals in the stock today. The **Vixtel Technologies Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$4.71** and **HK\$5.02**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has risen 4.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$4.28** and **HK\$4.27**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$4.82**, **HK\$5.50** and **HK\$5.58**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.290** between high and low, or **6.59%**. For the last week, the stock has had daily average volatility of **2.58%**.

Vixtel Technologies Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**