

# Guotai Junan International Holdings Limited (Thu, Jul 04, 2024)

Buy candidate since Jul 03, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.419**  
#13166/ 54179

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Guotai Junan International Holdings Ltd** stock on the last trading day (Thursday, 4th Jul 2024). During the last trading day the stock fluctuated **3.39%** from a day low at **HK\$0.590** to a day high of **HK\$0.610**. The price has been going up and down for this period, and there has been a **-1.61%** loss for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.03%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.674** and **HK\$0.80** at the end of this 3-month period.

The **Guotai Junan International Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$0.604** and **HK\$0.608**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-6.15%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**Guotai Junan International Holdings Ltd** finds support from accumulated volume at HK\$0.600 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.620**, **HK\$0.630** and **HK\$0.640**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.0200 (3.39%)** between high and low. For the last week, the stock has had daily average volatility of **3.38%**.

**Guotai Junan International Holdings Ltd** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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