

Asia Cement Co.,Ltd. (Thu, Jun 27, 2024)

Buy candidate since Jun 17, 2024

Loss -0.28%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.42**

#669/ 54252

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Asia Cement Co.,Ltd.** stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated **1.80%** from a day low at **10,560.00** to a day high of **10,750.00**. The price has risen in 6 of the last 10 days and is up by **2.48%** over the past 2 weeks.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.12%** during the next 3 months and, with a 90% probability hold a price between **11,128.43** and **12,068.88** at the end of this 3-month period.

The **Asia Cement Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **10,708.57** and **10,554.57**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 4.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Asia Cement Co.,Ltd. finds support from accumulated volume at **10,620.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **10,780.00**, **10,800.00** and **10,920.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **190.00** between high and low, or **1.80%**. For the last week the stock has had daily average volatility of **2.03%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Asia Cement Co.,Ltd.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.