

Goal Forward Holdings Limited (Fri, May 31, 2024)

Hold candidate since May 31, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.86**

#10117/ 33400

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **Goal Forward Holdings Limited** stock price gained **1.06%** on the last trading day (Friday, 31st May 2024), rising from **HK\$0.94** to **HK\$0.95**. During the last trading day the stock fluctuated **4.40%** from a day low at **HK\$0.91** to a day high of **HK\$0.95**. The price has risen in 5 of the last 10 days and is up by **3.26%** over the past 2 weeks. Volume fell on the last day by **-60 thousand** shares and in total, **1 million** shares were bought and sold for approximately **HK\$1.32 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall **-40.30%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.383** and **HK\$0.567** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 7.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Goal Forward Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.95** and **HK\$1.01**. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Goal Forward Holdings Limited finds support from accumulated volume at **HK\$0.94** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$1.00**, **HK\$1.02** and **HK\$1.12**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0400** between high and low, or **4.40%**. For the last week the stock has had daily average volatility of **4.13%**.

Goal Forward Holdings Limited holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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