## **TODA CORPORATION (Fri, Apr 26, 2024)**

Buy candidate since Apr 24, 2024 Gain 1.24%



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#1014/30083

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The TODA CORPORATION stock price gained 2.63% on the last trading day (Friday, 26th Apr 2024), rising from JP¥993.40 to JP¥1,019.50. During the last trading day the stock fluctuated 3.43% from a day low at JP¥986.70 to a day high of JP¥1,020.50. The price has been going up and down for this period, and there has been a 0.1% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 248 thousand more shares were traded than the day before. In total, 698 thousand shares were bought and sold for approximately JP¥711.51 million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 8.06% during the next 3 months and, with a 90% probability hold a price between JP¥1,073.89 and JP¥1,170.92 at the end of this 3-month period.

Mostly positive signals in the chart today. The TODA CORPORATION stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at JP¥996.86 and JP¥1,007.19. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 03, 2024, and so far it has risen 4.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥941.00 and JP¥934.10. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,034.00, JP¥1,043.00 and JP¥1,044.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥33.80 between high and low, or 3.43%. For the last week the stock has had daily average volatility of 2.44%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for TODA CORPORATION stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

**Evaluation: Buy Candidate**