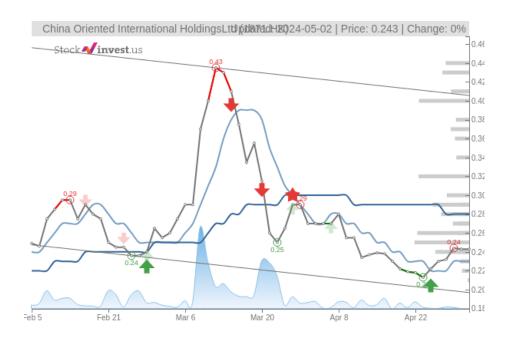
## China Oriented International HoldingsLtd (Thu, May 02, 2024)

Sell candidate since Apr 24, 2024 Gain 9.46%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -4.75 #/ 30045

Trend MV Long: MV Short: Buy Volume: Sell MACD: Buy

## **Tech commentaries:**

No changes to the price of China Oriented International HoldingsLtd stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$0.243 to a day high of HK\$0.243. The price has fallen in 5 of the last 10 days but is still up by 5.65% over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -11.10% during the next 3 months and, with a 90% probability hold a price between HK\$0.170 and HK\$0.361 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The China Oriented International HoldingsLtd stock holds a buy signal from the short-term Moving Average; at the same time, however, the longterm average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the longterm Moving Average at HK\$0.278. On a fall, the stock will find some support from the short-term average at HK\$0.232. A breakup through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, April 29, 2024, and so far it has fallen -0.410%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

China Oriented International HoldingsLtd finds support from accumulated volume at HK\$0.238 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.250, HK\$0.260 and HK\$0.290.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved HK\$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 2.01%

China Oriented International HoldingsLtd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Evaluation: Sell Candidate**