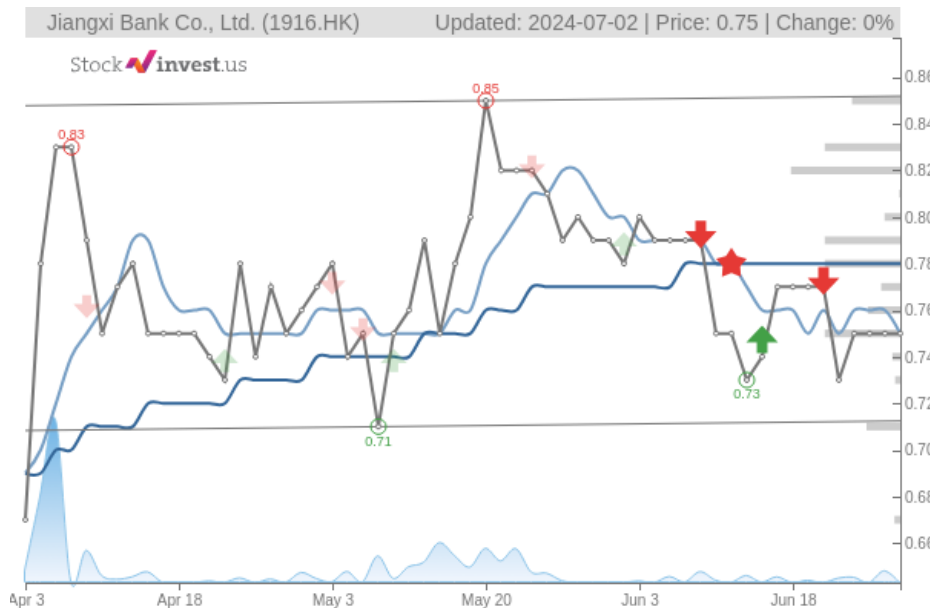


Jiangxi Bank Co., Ltd. (Tue, Jul 02, 2024)

Sell candidate since Jul 02, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.21**
#/ 54200

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Jiangxi Bank Co., Ltd.** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.750** to a day high of **HK\$0.750**. The price has been going up and down for this period, and there has been a 2.74% gain for the last 2 weeks.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Jiangxi Bank Co., Ltd.** stock with a 90% probability to be traded between HK\$0.716 and HK\$0.86 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Jiangxi Bank Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.753** and **HK\$0.776**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 28, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Jiangxi Bank Co., Ltd. finds support from accumulated volume at HK\$0.740 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.780**, **HK\$0.790** and **HK\$0.83**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.83%**

Jiangxi Bank Co., Ltd. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate

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