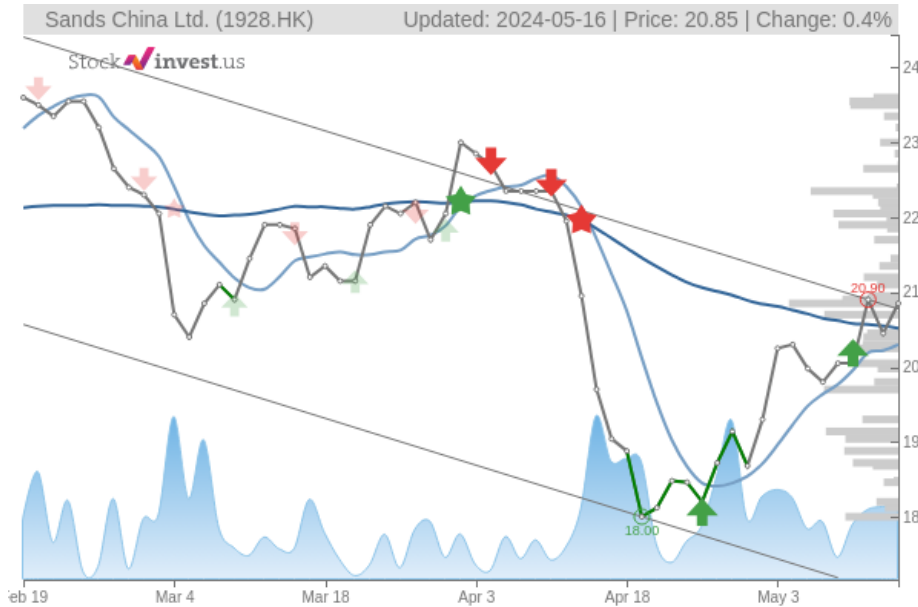


# Sands China Ltd. (Thu, May 16, 2024)

Hold candidate since May 16, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.91**

#5822/ 29991

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Sands China Ltd.** stock price gained **1.96%** on the last trading day (Thursday, 16th May 2024), rising from **HK\$20.45** to **HK\$20.85**. During the last trading day the stock fluctuated **2.70%** from a day low at **HK\$20.35** to a day high of **HK\$20.90**. The price has risen in 6 of the last 10 days and is up by **11.62%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **358 thousand** more shares were traded than the day before. In total, **24 million** shares were bought and sold for approximately **HK\$490.48 million**.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **HK\$20.77**, a level that may pose a second chance to hit a runner. According to fan-theory **HK\$24.61** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Sands China Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$20.30** and **HK\$20.52**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 13, 2024**, and so far it has fallen -0.239%. Further fall is indicated until a new bottom pivot has been found.

**Sands China Ltd.** finds support from accumulated volume at **HK\$20.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$21.90**, **HK\$22.05** and **HK\$22.35**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.550** between high and low, or **2.70%**. For the last week, the stock has had daily average volatility of **3.35%**.

**Sands China Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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