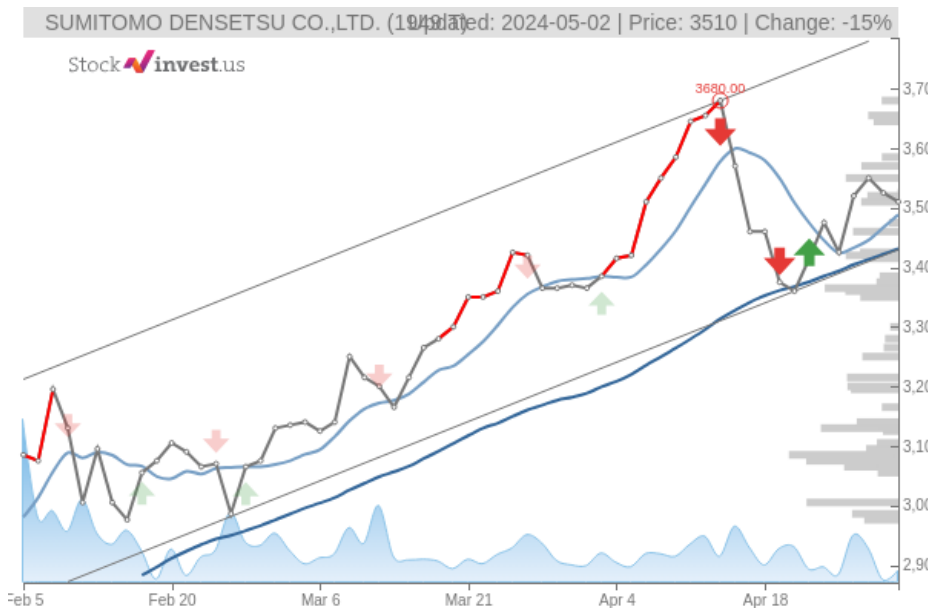


SUMITOMO DENSETSU CO.,LTD. (Thu, May 02, 2024)

Buy candidate since Apr 23, 2024

Gain 2.78%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.71**
#2738/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **SUMITOMO DENSETSU CO.,LTD.** stock price fell by **-0.426%** on the last day (Thursday, 2nd May 2024) from **JP¥3,525.00** to **JP¥3,510.00**. During the last trading day the stock fluctuated **1.14%** from a day low at **JP¥3,500.00** to a day high of **JP¥3,540.00**. The price has fallen in 5 of the last 10 days but is still up by **1.45%** over the past 2 weeks. Volume has increased on the last day by **8 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **24 thousand** shares were bought and sold for approximately **JP¥85.29** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **18.30%** during the next 3 months and, with a 90% probability hold a price between **JP¥4,057.27** and **JP¥4,494.74** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen **-4.62%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **SUMITOMO DENSETSU CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥3,488.57** and **JP¥3,431.00**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥3,085.00** and **JP¥3,075.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,520.00**, **JP¥3,550.00** and **JP¥3,570.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥40.00** between high and low, or **1.14%**. For the last week, the stock has had daily average volatility of **2.65%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **SUMITOMO DENSETSU CO.,LTD.** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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