## Jinxin Fertility Group Ltd (Tue, Jul 02, 2024)

Sell candidate since Jun 26, 2024 Loss -5.14%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#26145/54200

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

## **Tech commentaries:**

The Jinxin Fertility Group Ltd stock price fell by -0.360% on the last day (Tuesday, 2nd Jul 2024) from HK\$2.78 to HK\$2.77. During the last trading day the stock fluctuated 5.09% from a day low at HK\$2.75 to a day high of HK\$2.89. The price has fallen in 6 of the last 10 days and is down by -8.28% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -97 thousand shares and in total, 8 million shares were bought and sold for approximately HK\$21.73 million.

Given the current short-term trend, the stock is expected to rise 24.42% during the next 3 months and, with a 90% probability hold a price between **HK\$3.45** and **HK\$4.85** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Jinxin Fertility Group Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$2.84 and HK\$3.13. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -21.97%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Jinxin Fertility Group Ltd finds support from accumulated volume at HK\$2.71 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at HK\$3.07, HK\$3.23 and HK\$3.45.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.140 between high and low, or 5.09%. For the last week, the stock has had daily average volatility of 4.26%.

The Jinxin Fertility Group Ltd stock holds several negative signals and despite the positive trend, we believe Jinxin Fertility **Group Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**