

SANKI ENGINEERING CO.,LTD. (Fri, May 17, 2024)

Sell candidate since May 14, 2024

Gain 0.09%

StockInvest.us
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score: **-3.00**

#16321/ 29927

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **SANKI ENGINEERING CO.,LTD.** stock price fell by **-0.698%** on the last day (Friday, 17th May 2024) from **JP¥2,150.00** to **JP¥2,135.00**. During the last trading day the stock fluctuated **1.51%** from a day low at **JP¥2,118.00** to a day high of **JP¥2,150.00**. The price has been going up and down for this period, and there has been a **-3.17%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-15 thousand** shares and in total, **69 thousand** shares were bought and sold for approximately **JP¥146.67** million.

Given the current short-term trend, the stock is expected to rise **12.09%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,393.13** and **JP¥2,640.92** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **SANKI ENGINEERING CO.,LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥2,176.86** and **JP¥2,167.43**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-5.41%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

SANKI ENGINEERING CO.,LTD. finds support from accumulated volume at **JP¥2,133.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,175.00**, **JP¥2,205.00** and **JP¥2,237.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥32.00** between high and low, or **1.51%**. For the last week the stock has had daily average volatility of **3.44%**.

The **SANKI ENGINEERING CO.,LTD.** stock holds several negative signals and despite the positive trend, we believe **SANKI ENGINEERING CO.,LTD.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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