

Chugai Ro Co.,Ltd. (Fri, May 17, 2024)

Buy candidate since May 08, 2024

Loss -4.26%

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score: **2.11**
#3928/ 29927

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Chugai Ro Co.,Ltd.** stock price gained **2.04%** on the last trading day (Friday, 17th May 2024), rising from **JP¥3,190.00** to **JP¥3,255.00**. During the last trading day the stock fluctuated **3.33%** from a day low at **JP¥3,150.00** to a day high of **JP¥3,255.00**. The price has been going up and down for this period, and there has been a **-1.96%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **27 thousand** shares were bought and sold for approximately **JP¥89.19** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.79%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,106.57** and **JP¥3,890.34** at the end of this 3-month period.

The **Chugai Ro Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥3,242.14** and **JP¥3,044.51**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-6.06%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,937.00** and **JP¥2,930.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,320.00**, **JP¥3,350.00** and **JP¥3,465.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **JP¥105.00** between high and low, or **3.33%**. For the last week, the stock has had daily average volatility of **2.96%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Chugai Ro Co.,Ltd.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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