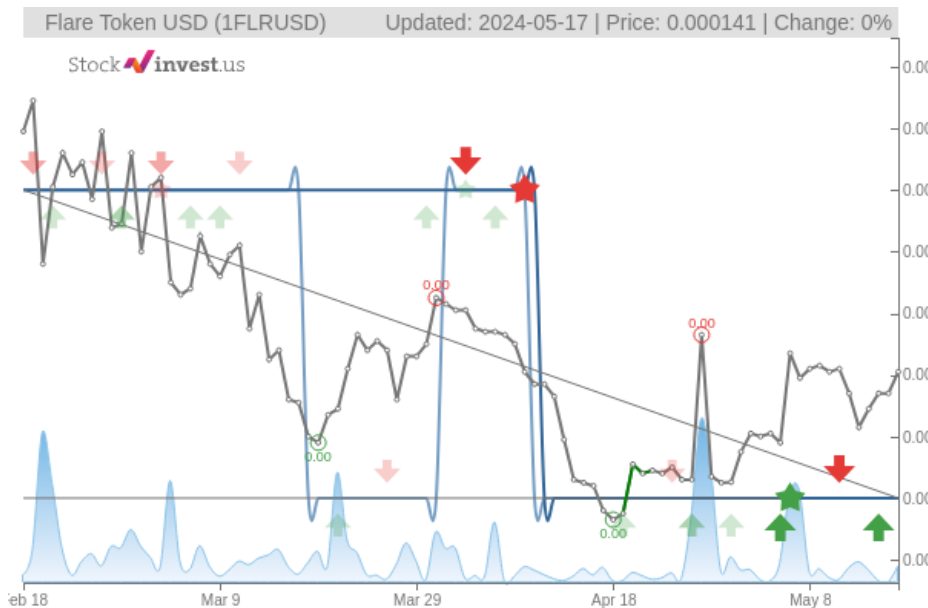


# Flare Token USD (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



## Tech commentaries:

The **Flare Token USD** cryptocurrency price gained **5.22%** on the last trading day (Friday, 17th May 2024), rising from **\$0.0001** to **\$0.0001**. During the last trading day the cryptocurrency fluctuated **7.35%** from a day low at **\$0.0001** to a day high of **\$0.0001**. The price has risen in 6 of the last 10 days and is up by **1.44%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **835** more shares were traded than the day before. In total, **835** shares were bought and sold for approximately **\$0.118**.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0001**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0002** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Flare Token USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0001** and **\$0.0001**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Flare Token USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Saturday, April 27, 2024**, and so far it has fallen **-7.84%**. Further fall is indicated until a new bottom pivot has been found.

**Flare Token USD** finds support from accumulated volume at **\$0.0001** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0002**, **\$0.0002** and **\$0.0002**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.00001** between high and low, or **7.35%**. For the last week, the cryptocurrency has had daily average volatility of **6.92%**.

**Flare Token USD** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.