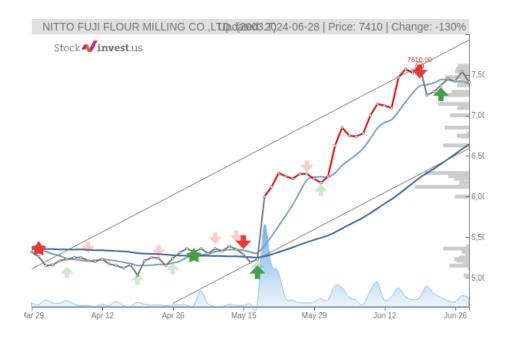
NITTO FUJI FLOUR MILLING CO.,LTD. (Fri, Jun 28, 2024)

Buy candidate since May 31, 2024 Gain 18.56%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-0**-663

#14885/54216

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The NITTO FUJI FLOUR MILLING CO.,LTD. stock price fell by -1.72% on the last day (Friday, 28th Jun 2024) from JP¥7,540.00 to JP¥7,410.00. During the last trading day the stock fluctuated 2.03% from a day low at JP¥7,390.00 to a day high of JP¥7,540.00. The price has risen in 6 of the last 10 days but is still down by -0.8% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -2 thousand shares and in total, 9 thousand shares were bought and sold for approximately JP¥63.73 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 55.15% during the next 3 months and, with a 90% probability hold a price between JP¥10,229.90 and JP¥12,300.46 at the end of this 3-month period.

The NITTO FUJI FLOUR MILLING CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥7,390.00 and JP¥6,643.71. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 19, 2024, and so far it has fallen -2.63%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥6,290.00 and JP¥6,120.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥7,470.00, JP¥7,540.00 and JP¥7,570.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥150.00 between high and low, or 2.03%. For the last week, the stock has had daily average volatility of 1.69%.

NITTO FUJI FLOUR MILLING CO.,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate