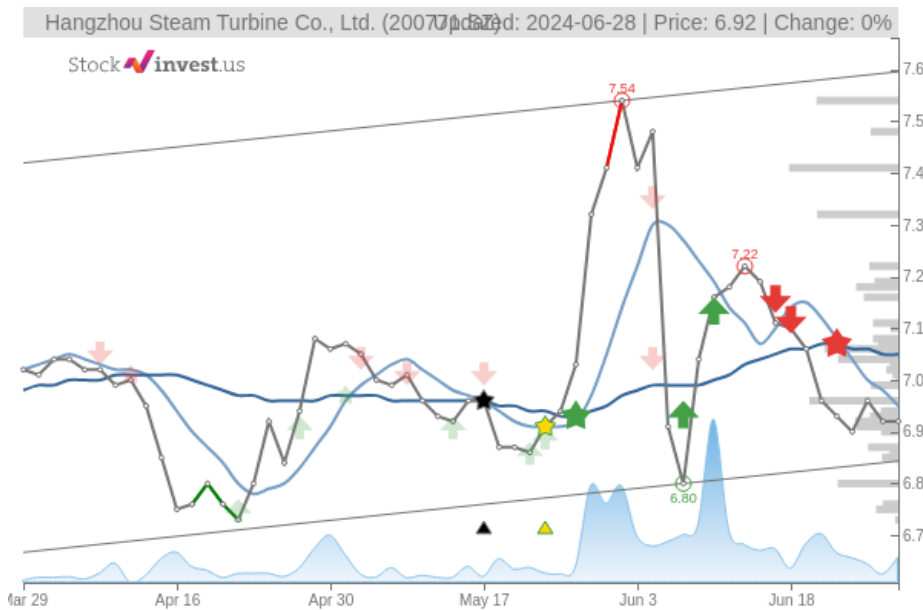


Hangzhou Steam Turbine Co., Ltd. (Fri, Jun 28, 2024)

Hold candidate since Jun 25, 2024

Gain 0.29%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.710**

#15037/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Hangzhou Steam Turbine Co., Ltd.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **1.16%** from a day low at **¥6.90** to a day high of **¥6.98**. The price has fallen in 8 of the last 10 days and is down by **-4.16%** for this period.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥6.84** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.38%** during the next 3 months and, with a 90% probability hold a price between **¥7.01** and **¥7.78** at the end of this 3-month period.

The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hangzhou Steam Turbine Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥6.95** and **¥7.05**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 13, 2024**, and so far it has fallen **-4.16%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Hangzhou Steam Turbine Co., Ltd. finds support from accumulated volume at **¥6.91** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥6.96**, **¥7.16** and **¥7.41**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0800** between high and low, or **1.16%**. For the last week, the stock has had daily average volatility of **1.51%**.

Hangzhou Steam Turbine Co., Ltd. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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