

E-House (China) Enterprise Holdings Limited (Fri, May 17, 2024)

Buy candidate since May 09, 2024

Gain 53.28%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.375**

#7164/ 29925

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

No changes to the price of **E-House (China) Enterprise Holdings Ltd** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **19.32%** from a day low at **HK\$0.176** to a day high of **HK\$0.210**. The price has been going up and down for this period, and there has been a 61.21% gain for the last 2 weeks.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **HK\$0.186**, a level that may pose a second chance to hit a runner. According to fan-theory **HK\$0.346** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **E-House (China) Enterprise Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.141** and **HK\$0.108**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.169** and **HK\$0.147**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.192**, **HK\$0.199** and **HK\$0.203**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **HK\$0.0340** between high and low, or **19.32%**. For the last week the stock has had daily average volatility of **34.26%**.

E-House (China) Enterprise Holdings Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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