BAIOO Family Interactive Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 17, 2024 **Gain 1.25%**

BAIOO Family Interactive Limited (Updated)2024-06-20 | Price: 0.243 | Change: -0.001%
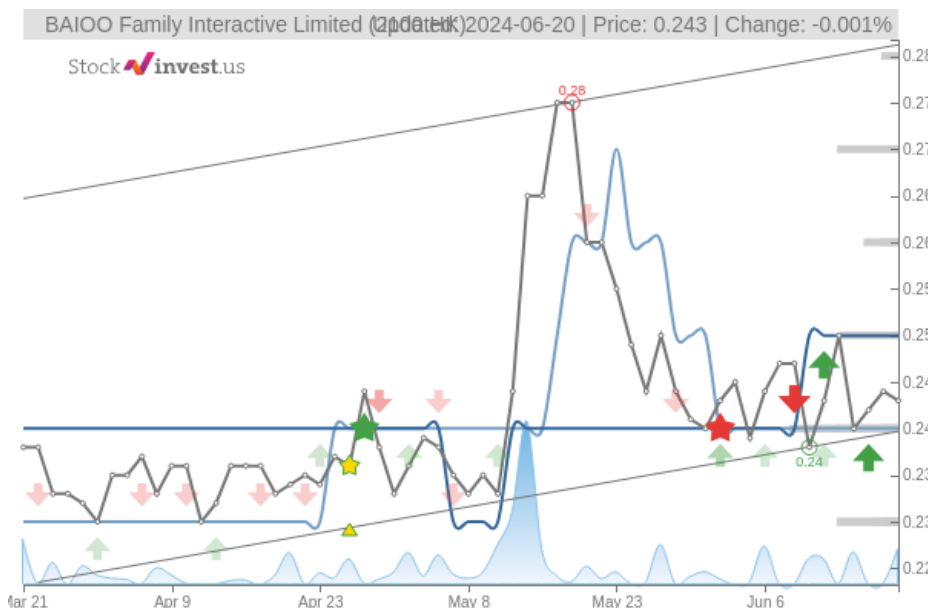
score: **-2.10**

#16629/ 52585

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **BAIOO Family Interactive Limited** stock price fell by **-0.410%** on the last day (Thursday, 20th Jun 2024) from **HK$0.244** to **HK$0.243**. During the last trading day the stock fluctuated **2.53%** from a day low at **HK$0.237** to a day high of **HK$0.243**. The price has risen in 6 of the last 10 days and is up by **1.67%** over the past 2 weeks. Volume has increased on the last day by **4 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **HK$920.97** thousand.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK$0.240 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **6.24%** during the next 3 months and, with a 90% probability hold a price between **HK$0.255** and **HK$0.299** at the end of this 3-month period.

There are mixed signals in the stock today. The **BAIOO Family Interactive Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **HK$0.246**. On a fall, the stock will find some support from the short-term average at **HK$0.243**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **BAIOO Family Interactive Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 2.10%. Further rise is indicated until a new top pivot has been found.

BAIOO Family Interactive Limited finds support from accumulated volume at HK$0.238 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK$0.244**, **HK$0.250** and **HK$0.265**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK$0.0060 (2.53%)** between high and low. For the last week, the stock has had daily average volatility of **2.68%**.

BAIOO Family Interactive Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate