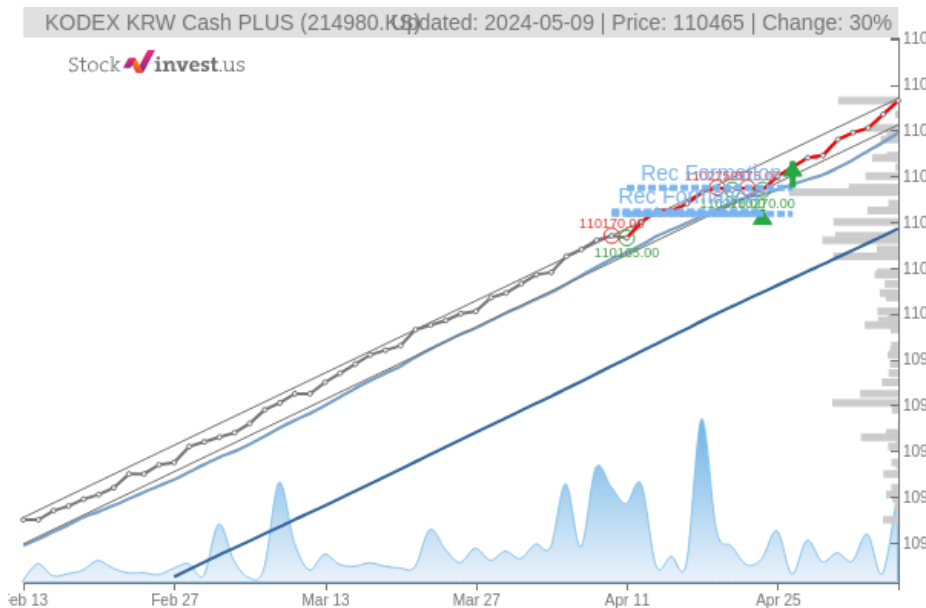


KODEX KRW Cash PLUS (Thu, May 09, 2024)

Buy candidate since Sep 29, 2022

Gain 6.16%

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score: **0**
#7967/ 30013

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **KODEX KRW Cash PLUS** stock price gained **0.0272%** on the last trading day (Thursday, 9th May 2024), rising from **110,435.00** to **110,465.00**. It has now gained 9 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0.0317%** from a day low at **110,430.00** to a day high of **110,465.00**. The price has risen in 9 of the last 10 days and is up by **0.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **41 thousand** more shares were traded than the day before. In total, **48 thousand** shares were bought and sold for approximately **75.33 billion**.

The stock is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **110,469.69** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **KODEX KRW Cash PLUS** stock with a 90% probability to be traded between **111,333.94** and **111,392.16** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **KODEX KRW Cash PLUS** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **110,395.00** and **110,185.43**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 24, 2024**, and so far it has risen **0.177%**. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

KODEX KRW Cash PLUS finds support from accumulated volume at **110,265.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **35.00** between high and low, or **0.0317%**. For the last week the stock has had daily average volatility of **0.0290%**.

KODEX KRW Cash PLUS holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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