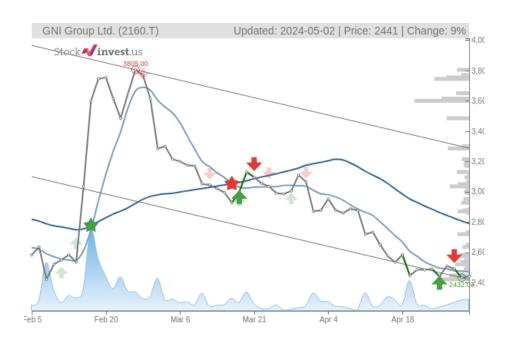
GNI Group Ltd. (Thu, May 02, 2024)

Sell candidate since Apr 30, 2024 Loss -2.01%



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score: -1_12

#11589/30045

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The GNI Group Ltd. stock price gained 0.370% on the last trading day (Thursday, 2nd May 2024), rising from JP¥2,432.00 to JP¥2,441.00. During the last trading day the stock fluctuated 5.37% from a day low at JP¥2,401.00 to a day high of JP¥2,530.00 . The price has been going up and down for this period, and there has been a -3.67% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 33 thousand more shares were traded than the day before. In total, 938 thousand shares were bought and sold for approximately JP¥2.29 billion.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥2,420.50 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -17.11% during the next 3 months and, with a 90% probability hold a price between JP¥2,006.35 and JP¥2,724.96 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, May 01, 2024, and so far it has risen 0.370%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The GNI Group Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥2,469.86 and JP¥2,789.31. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

GNI Group Ltd. finds support from accumulated volume at JP¥2,432.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,446.00, JP¥2,520.00 and JP¥3,035.00.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved JP¥129.00 between high and low, or 5.37%. For the last week, the stock has had daily average volatility of 3.37%.

GNI Group Ltd. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate